

Pacific Tower Condominium Association
Treasurer Report
August 2022

PTCA assets as of July 31, 2022

PTCA Operating Funds

Operating Fund Net Available Cash: \$54,130.62

PTCA General Reserves

Reserves/Money Market	\$436,684.06	above the FDIC limit of \$250,000
Restricted (CDs)	\$834,832.83	
TOTAL RESERVES	\$1,271,516.89	

Condominium Assessment Delinquency

Over 30 days	4 units	\$425
Over 60 days	5 units	\$132.93
Over 90 days	9 units	\$877.93
Total over 30 days	18 units	\$1435.86

Total Units with delinquent balances greater than \$3000: NONE
Total Accounts with delinquent balances greater than \$3000: NONE
1 unit is in collection status with attorney. Balance owed is \$112

Reserve Expense Items

July 2022	YTD	Approved Not Paid	Estimated Total 2022 Expense
	\$58,673	\$23,000 Roof replacement balance due (2021) Security system balance due	\$81,673

Operating Expense Over Budget as of 7-31-22

Red Roof Cleaning	\$3918.70
Management Fees Extras	\$8925
Insurance Claim Expense less Income	\$52,134.95
Plumbing	\$3300
Garage Doors	\$7215.93

Operating Revenue Under Budget as of 7-31-22

Dish Income	\$10,500
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Total Impact as of 7-31-22 (\$85,787.16) negative

Glenda Anderson, PTCA Secretary/Treasurer